

PIMCO

June 2023

Dear Shareholder,

Effective January 1, 2023, the IRS requires a new Form W-4R to make or update withholding elections for your systematic withdrawals or cash dividends.

Federal income tax regulations require this notice to be sent with respect to your Individual Retirement Account(s) from which you are receiving distributions. All distributions from this account are subject to federal income tax withholding unless you elect not to have withholding apply. You have the option to withhold tax rates between 0% and 100% based on your individual situation and the advice of your tax advisor.

Your original withholding election will apply to your Systematic Withdrawal Plan until you change it. You may change or revoke your election at any time by providing us with new withholding instructions using Form W-4R. Note that a withholding election must be in place before a distribution occurs in order to apply to that distribution. Please understand that you may incur tax penalties under the estimated tax payment rules if your estimated tax payment and withholding are insufficient. For more information, refer to IRS Form W-4R and to IRS Publication 505, Tax Withholding and Estimated Tax.

How to proceed:

1. If you want your withholding election to remain unchanged, you do not need to reply to this letter.
2. If you want to change or revoke your previous election, please complete and sign the enclosed form W-4R and return it with this letter to the mailing address below.

PIMCO Funds
P.O. Box 219294
Kansas City, MO 64121-9294

Please Note: Distributions outside of a Systematic Withdrawal Plan or cash dividends will apply default withholding unless accompanied by Form W-4R.

If you have any questions regarding this form, please call us at 800.426.0107, Monday through Friday, from 8:00 a.m. to 8:00 p.m. Eastern Time. Additional information can be found on the IRS website www.irs.gov in the "Forms & Instructions" tab.

The information and other communication you receive from PIMCO Funds are for informational purposes only and are not intended to be a recommendation or investment advice. Please consult your financial advisor before making all investment-related decisions and your tax advisor with any questions about your individual tax situation.

Sincerely,
PIMCO Funds